



ASSURANCE STATEMENT

SGS (THAILAND) LIMITED'S REPORT ON SUSTAINABILITY ACTIVITIES IN THE SOMBOON ADVANCE TECHNOLOGY PUBLIC COMPANY LIMITED'S SUSTAINABILITY REPORT 2021

NATURE AND SCOPE OF THE ASSURANCE/VERIFICATION

SGS (Thailand) Limited (hereafter as "SGS") was commissioned by Somboon Advance Technology Public Company Limited (hereafter as "SAT") to conduct an independent assurance of the Sustainability Report 2021 published at www.satpcl.co.th/en/sustainability/sustainability (hereafter as "Report").

The information in the Report of SAT and its presentation are the responsibility of the directors or governing body and the management of SAT. SGS has not been involved in the preparation of any of the material included in the Report.

Our responsibility is to express an opinion on the text, data, graphs and statements within the scope of verification with the intention to inform all SAT's stakeholders.

The SGS protocols are based upon the "SGS Sustainability Report Assurance" methodology and internationally recognized guidance, including the Principles contained within the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards) for accuracy and reliability.

This report has been assured at a limited level of scrutiny using our protocols for:

- evaluation of content veracity;
- evaluation of the report against the Global Reporting Initiative Sustainability Reporting Standards (GRI Standards);
- Accounting and Reporting Requirements of Carbon Footprint for Organization by Thailand Greenhouse Gases Management Organization (Public Organization), Revised 6, July 2022;
- Verification Guideline of Carbon Footprint for Organization by Thailand Greenhouse Gases Management Organization (Public Organization), January 2017.

The assurance comprised a combination of pre-assurance research, interviews with relevant employees. Documentation reviewed and recorded were carried out remotely by connecting the SAT's head office with other factories via the internet conference to prevent the spread of COVID-19 infections.

The scope of the assurance, included the reporting requirement of selected key performance data of environmental indicators (i.e. GRI 305: Emission 2016) listed below;

- GRI 305-1; Direct (Scope 1) GHG emissions
- GRI 305-2; Energy indirect (Scope 2) GHG emissions
- GRI 305-3; Other indirect (Scope 3) GHG emissions

Other data and information disclosed were not included in this assurance process. Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process. And the assurance process did not consider any data from previous year.

STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification; quality, environmental, social and ethical auditing and training; environmental, social and sustainability report assurance. SGS affirm our independence from SAT, being free from bias and conflicts of interest with the organization, its subsidiaries and stakeholders.

The assurance team was assembled based on their knowledge, experience and qualifications for this assignment, and comprised auditors experienced in one or more of the following standards; GRI, CFO, GHG Validation & Verification Lead auditors and experience on the SRA Assurance service provisions.

VERIFICATION/ ASSURANCE OPINION

On the basis of the methodology described and the verification work performed, we are satisfied that the information and data contained within Report verified is accurate, reliable and provides a fair and balanced representation of SAT sustainability activities in 2021.

The assurance team is of the opinion that the Report can be used by the Reporting Organizations' Stakeholders.

We believe that the organization has chosen an appropriate level of assurance for this stage in their reporting.

GRI STANDARDS CONCLUSIONS, FINDINGS AND RECOMMENDATIONS

In our opinion the Report is presented in accordance with the "reporting requirement" for GRI Standards and fulfils all the required content and quality criteria.

Findings and recommendations

The good practices found in the verification process. The material topics and their boundaries are properly defined in accordance with GRI's Reporting Principles for Defining Report Content. For future reporting, more descriptions of involvement with impact for each material issue and mitigation efforts should be disclosed. The mechanism for internal audit on the data performance should be established to maintain the system in place.

Limitations of assurance

The assurance process involved interviews with relevant departments and certain employees of the selected companies with relevant documents. No external stakeholder involved.

Only the key performance indicators selected by SAT were involved in the assurance process and other information in the Report was not involved.

The selected key performance indicator covers boundaries of Somboon Advance Technology Public Company Limited (SAT 1 and SAT 2), Somboon Malleable Iron Industrial Company Limited (SBM 3), International Casting Products Company Limited (Plant 1 and Plant 2) and Somboon Forging Technology Company Limited (SFT).

Signed:

For and on behalf of SGS (Thailand) Limited



Mr. Amnat Pisutsin
(General Manager, Industries and Environment)
Bangkok THAILAND
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