

Business Philosophy Somboon Triple Bottom Line



4.1 Sustainable Development Policy

With challenges from trends and the disruptive changes of the automotive industry, the company must explore opportunities and business growth, responding to expectations from the stakeholders balanced with risk management. The company, therefore, needs to carefully determine its operating strategy for the organization to progress steadily. In 2019, the company managed under His Majesty's work principles and the philosophy of Sufficiency Economy of Rama IX with the business philosophy of "Somboon Triple Bottom Line". By focusing on sustainable management in 3 areas, namely Smart People, Business Trust, and Growth Society. In addition to focusing on building business success, the company is also involved in taking care of the community. Society and the environment respond to all groups of stakeholders. By adhering to the principles of good corporate governance, while considering the United Nations Sustainable Development Goals as part of the business direction. In this regard, the SBG 4.0 policy has been established so that employees at all levels can change their work to be in line with various situations and challenges. Present and future

Management guidelines

The company has a Sustainability Development Committee (SDC), responsible for supporting and driving sustainability management, with the President being the chairman. Following the announcement of the 2018 Sustainability Policy, the committee has set the management framework and goals to drive all three areas of development according to the company's philosophy. The committee focuses on work and operation at all levels by taking into account the impact on all stakeholders to reduce the harmful impacts while strive to create innovation in business operations through cooperation with partners in all sectors and employee involvement. With this practice, the committee has the confidence to achieve the company's 5-year sustainability goals.

Indicators	Target 2022	Target 2019	Result 2019	
Smart People	<ul style="list-style-type: none"> Hours of good deed per person per year Hours of Training 	<ul style="list-style-type: none"> More than 10 hours/person More than 22 hours/person 	<ul style="list-style-type: none"> More than 7 hours/person More than 19 hours/person 	<ul style="list-style-type: none"> 8.9 hours/person 12 hours/person
Business Trust	<ul style="list-style-type: none"> Increase in revenues No. Of suppliers developed Environmental impact reduction 	<ul style="list-style-type: none"> 2 Multiples of 2017 5 Projects CO₂ reduction 12% vs 2017 	<ul style="list-style-type: none"> 1.2 Multiples of 2017 More than 2 Projects CO₂ reduction 5% vs 2017 	<ul style="list-style-type: none"> 0.93 Multiples of 2017 4 Projects CO₂ reduction 4.72% vs 2017 Growth Society
Growth Society	<ul style="list-style-type: none"> Social Impact Value 	<ul style="list-style-type: none"> 0.2% of Revenues 	<ul style="list-style-type: none"> 0.14% of Revenues 	<ul style="list-style-type: none"> 0.07% of Revenues

Guidelines for achieving the target by 2020

- Review of appropriate targets Due to rapid economic, social and environmental changes
- Plan for increased operational efficiency To achieve the set goals as follows

Smart People

- Promote theoretical technology knowledge necessary, coupled with applying knowledge to real work
- Strengthen activities that support the organization of learning
- Initiate a project to strengthen knowledge exchange and gather all knowledge in the organization

Business Trust

- Finding business partners To bring various innovations to help
- Creating financial stability (Stability) with risk management. To create stability for the business
- Bringing technology to help in production To reduce more environmental impact reduce environmental impact

Growth Society

- Build connections between business and society by integrating the needs or expectations of people in society into one part of the organization's goals.
- Use social compensation tools to measure social value