

## 7.9 Tax practices



The Company places great importance on maintaining accurate, transparent, and auditable tax governance practices. In 2022, the Company generated a total income of 9,093 million baht and paid 139.65 million baht in taxes.

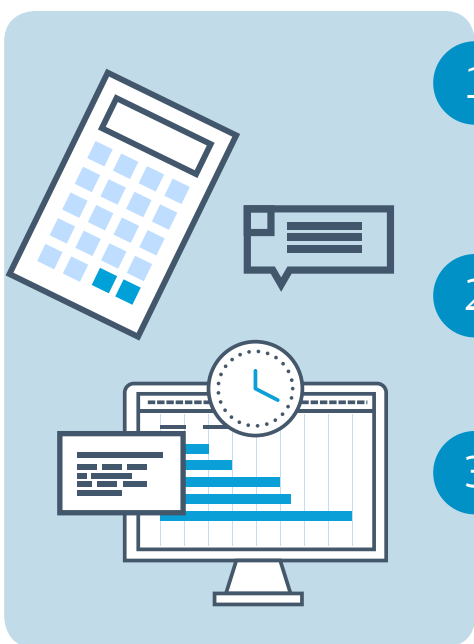
The Company has implemented clear tax policies as follows.



**Total revenue**  
**9,093**  
**million baht**



**Corporate tax was**  
**139.65**  
**million baht**



1

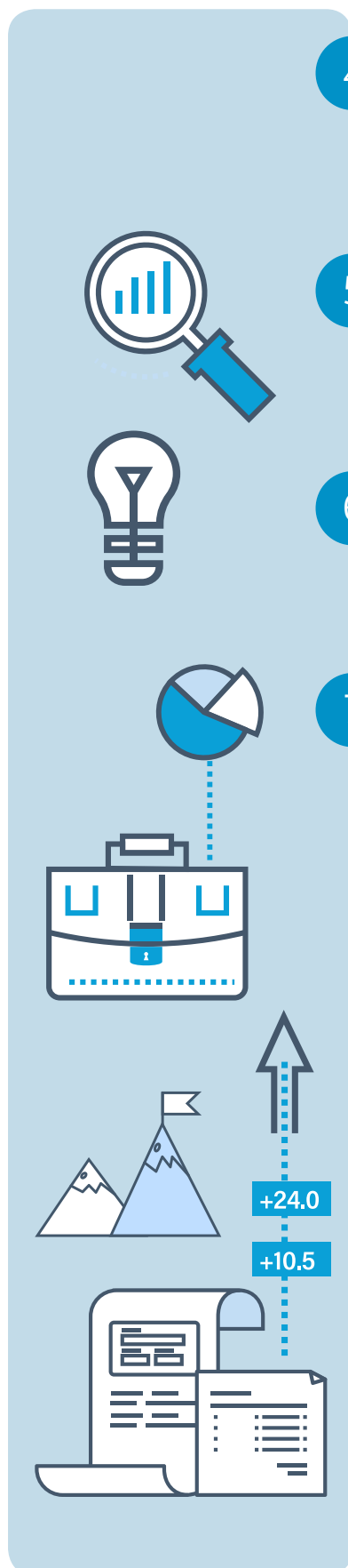
To comply with all relevant tax laws and regulations accurately and completely, including utilizing any available tax privileges for the benefit of both shareholders and government agencies.

2

To ensure that taxes are paid within the legally designated time period, and to effectively manage any tax payments or refunds (if applicable) to maximize the Company's cash flow.

3

To regularly study and evaluate the tax implications of newly announced tax laws or policies, as well as the Company's new transactions, with the goal of maximizing benefits for the Company.



4

To manage and develop tax plans through the study of relevant laws and regulations, considering potential impacts, and seeking the advice of tax experts to ensure compliance with all legal principles, methods, and conditions, without any attempts to evade the law.

5

To appoint a designated responsible person to liaise with government agencies regarding taxes, ensuring proper tax practices and providing accurate and factual information about the Company's operations upon request or inspection by government agencies.

6

To publicly disclose the Company's annual tax payment information, demonstrating the Company's commitment to accurate, complete, and transparent tax practices. Additionally, an annual risk assessment and review will be conducted at least once per year.

7

To educate employees within the organization about tax regulations and practices, enabling the relevant employees to carry out their duties in an accurate and complete manner

In 2022, the Company's profit before tax amounted to 1,075 million baht, and the corporate income tax paid was 139.65 million baht. The actual tax rate applied was 12.99%, which differed from the actual tax rate of 7% specified in the Act Amending the Revenue (No. 42), B.E. 2559 (2016) dated March 3, B.E. 2559, as well as the Investment Promotion Act B.E. 2520, which exempts domestic companies from corporate income tax on net profits derived from promoted business undertakings.

#### Summary Tax exemption has been applied in 2021 effective

Training fee (promote the development of employee skills)  
of Royal Decree no. 437

The acquisition of machine of Royal Decree no. 690,695

