

**Minutes of the 2025 Annual General Meeting of Shareholders
Somboon Advance Technology Public Company Limited
held on Monday, 28 April 2025 at 10.00 hours
through electronic means (E-AGM)
in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (A.D. 2020)
and the relevant laws and regulations**

Miss Nopamas Panthong, the Company's Secretary acting as the secretary of the Meeting (the "**Secretary**"), welcomed the shareholders and informed the Meeting that Somboon Advance Technology Public Company Limited (the "**Company**") held the 2025 Annual General Meeting of Shareholders (the "**Meeting**") through electronic means with the system being certified to be consistent with the security standards for electronic meetings in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (A.D. 2020) and the Notification of Ministry of Digital Economy and Society Re: Standards of Maintaining Security of Meetings via Electronic Means as well as the relevant laws and regulations. The Company used e-meeting service provided by Quidlab Company Limited, a service provider that has received a certificate for the electronic conferencing control system according to the information security standards of the conference control system of the Electronic Transaction Development Agency (ETDA). In addition, the service provider had recorded audio and images of the meeting in the form of video media throughout the meeting session in electronic form and electronic traffic data of all meeting participants as legal evidence.

The Company had scheduled the date to record the names of the shareholders entitled to attend the Meeting (Record Date) on 6 March 2025.

The Secretary informed the Meeting that there were 16 shareholders attending the Meeting in person representing 13,414,761 shares and 120 shareholders attending the Meeting by proxy representing 192,900,433 shares, totaling 136 shareholders attending the Meeting in person and by proxies, representing 206,315,194 shares or 48.5226 percent of the total number of shares sold of the Company, which constituted a quorum as per Clause 35 of the Company's Articles of Association stipulating the quorum of the shareholders' meeting that there must be shareholders present not less than 25 shareholders and proxies of shareholders (if any) or a number not less than one-half of the number of all the shareholders representing not less than one-third of the number of all the shares already sold in order to form a quorum. Shares held by the Company would not be counted to form a quorum of the shareholders' meeting.

The Secretary explained to the Meeting the criteria and procedures for attending the Meeting, voting and vote counting so that the Meeting was proceeded in accordance with good corporate governance practices with regard to the voting in the Meeting as follows:

1. The Meeting would consider each item of the agenda in the order as shown in the invitation letter to the Meeting with the information presented in each agenda. Prior to the voting in each agenda, the chairman of the Meeting would provide the participants the opportunity to submit questions and/or give comments related to such agenda as deemed appropriate, whereby the participants can submit questions and/or give comments through the following two channels:

Channel 1 by Message: In case that a shareholder wished to ask a question and/or give comment through this channel, please click on “Ask Question” button to navigate to Ask Question chat screen. The shareholder was required to type question and/or comment in the chat box and provide his/her name, surname and statement stating whether he/she was a shareholder or a proxy, then click “Send” to send question.

Channel 2 by Camera - Microphone: In case that a shareholder wished to ask a question and/or give comment through this channel, please click on “Hand Raise” symbol button, then wait for the Company to approve. Once your request was approved, you may turn on your camera and unmute your microphone to ask a question and/or give comment. For the meeting minutes to be recorded completely and accurately, the shareholder was required to provide their name, surname and state whether he/she was a shareholder or a proxy prior to asking a question.

There will be a time limit of 1 minute for waiting for questions and comments. If there are no questions or comments within 1 minute, the Company would continue proceeding with the Meeting.

In case where question or comment submitted was irrelevant to or beyond the agenda being considered, such question would be responded during the agenda item for other business towards the end of the Meeting.

2. In casting votes in each agenda, except for agenda item 1, item 2 and item 4.2 which were for acknowledgement and would require no vote on such agenda items and for agenda item 6 To consider and approve the directors’ remuneration which must be approved with the votes of not less than two-third of the total number of votes of the shareholders presenting at the meeting, where no shareholder voted to disapprove or abstained from voting, it shall be deemed that shareholders voted to approve or in favor of the proposed matter in the amount equivalent to each of shareholder’s votes. As for the shareholders who wished to disapprove or abstain from voting, such shareholders should press the button disapproval or abstention through your monitor. The Company will give shareholders 1 minute per agenda item to cast their vote once the Company notified shareholders of the open of voting and the Company would accordingly announce the voting result of each of such agenda to the Meeting.
3. In the case where a proxy is appointed by several shareholders, the system will display a list of all shareholders appointing such proxy to attend the meeting. The proxy can choose to vote according to the list of shareholders who granted a proxy individually. Except in the case where the grantors have already specified their voting preference in advance in the proxy form, the system will display the voting as specified in the proxy form.
4. In the counting of votes on each agenda item, in which the Company has included advance votes with all votes in the Meeting, the Company would deduct the disapproval or abstention vote from the total votes and the remaining amount would be regarded as the approval votes for such agenda item. In the absence of any objection or any comment provided otherwise, it shall be deemed that the Meeting voted in favor of or unanimously approved such agenda.

5. Any person having interest in any agenda shall have no right to cast his/her vote on such agenda.
6. In casting votes in the Meeting, all shareholders shall have the votes equal to the number of shares held, which 1 share would have 1 vote.
7. In case of a tie vote, the chairman of the Meeting shall have a final casting vote.
8. A secret voting in the Meeting may be made upon the request of at least 5 shareholders and the Meeting shall resolve to allow the voting to be done secretly with a majority vote of the shareholders and proxies (if any) who attend the Meeting and have the right to vote, which 1 share would have 1 vote.
9. In case where question submitted or comment given was irrelevant to or beyond the agenda being considered, please submit such question or comment during the agenda item for other business towards the end of the Meeting so that the Meeting would be well proceeded and for time management of the Meeting.

With regard to the Meeting through electronic means, the Company informed the shareholders of the procedures for attending the Meeting, the method for submitting question and question to be clarified, and method for voting as stated in the Manual for Attending Meeting through Electronic Means which had been sent to the shareholders via e-mail provided to the Company.

If the shareholders have any technical queries or difficulties in using the e-meeting system, please contact staff of Quidlab Company Limited at telephone: 080-008-7616 or 02-013-4322 or via E-mail: info@quidlab.com

For transparency and good corporate governance, the Company, in this vote counting, would count the votes through electronic means system, which the Company uses the E-AGM meeting system of Quidlab Company Limited that has the security and safety standards as required by law and Miss Vacharathorn Talad, an official of Quidlab Company Limited, would act as a witness to the voting.

Additionally, to comply with the Personal Data Protection Act (PDPA), the Company would collect, use and disclose the shareholders' and proxies' personal data such as name, surname, address, telephone number, number of shares, etc. for the purposes of calling, holding and conducting the shareholders' meeting of the Company, including identity verification of the shareholders and proxies, distribution of the relevant documents as well as any other actions to be taken in accordance with the resolution of the meeting, including recording of the minutes of the shareholders' meeting and keeping as evidence of the shareholders' and proxies' meeting attendance.

After that, the Secretary introduced the directors present at the Meeting as follows:

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|----|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | Mr. Sansern Wongcha-um | Chairman of the Board of Directors/ Independent Director |
| 2. | Mr. Yongyuth Kitaphanich | Vice Chairman/ Director |
| 3. | Mr. Paitoon Taveebhol | Chairman of the Audit Committee/ Member of the
Nomination and Remuneration Committee for Directors and
Executives/ Independent Director |
| 4. | Mr. Sobson Ketsuwan | Chairman of the Executive Committee/ Independent Director |

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|-----|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 5. | Dr. Suthad Setboonsarng | Chairman of the Risk Management and Sustainability Development Committee/ Member of the Audit Committee/ Member of the Nomination and Remuneration Committee for Directors and Executives/ Independent Director |
| 6. | Mr. Prayong Hirunyawonich | Chairman of the Nomination and Remuneration Committee for Directors and Executives/ Member of the Executive Committee/ Independent Director |
| 7. | Dr. Somchai Harnhirun | Member of the Audit Committee/ Member of the Risk Management and Sustainability Development Committee/ Independent Director |
| 8. | Mr. Nontigorn Kanchanachitra | Member of the Nomination and Remuneration Committee for Directors and Executives/ Member of the Risk Management and Sustainability Development Committee/ Director |
| 9. | Mr. Yongkiat Kitaphanich | Vice Chairman of the Executive Committee/ Director |
| 10. | Miss Napatsorn Kitaphanich | Member of the Executive Committee/ Director |

The Company had 10 directors; 10 directors present at the Meeting equivalent to 100 percent of the total number of directors of the Company.

The Company' executives attending the Meeting were introduced as follows:

1. Mr. Vacharatorn Kitaphanich President
2. Mrs. Porntip Sangksuk Vice President – Finance & Accounting

The auditor team and legal advisor team were also introduced to the Meeting as follows:

1. Mr. Songchai Wongpiriyaporn and the auditor team from KPMG Phoomchai Audit Limited
2. Mr. Kru Sukcharoen and the legal advisor team from LS Horizon Limited.

The Secretary further informed that everyone was present at the Meeting and ready to clarify any question to the shareholders.

Prior to proceeding in accordance with the agenda of the Meeting, Mr. Sansern Wongcha-um, the Chairman of the Board of Directors, in his capacity as the Chairman of the Meeting (the "Chairman") welcomed the shareholders who attended the Meeting and then proceeded the Meeting in accordance with the following agendas:

Agenda 1 To consider and acknowledge the Minutes of the 2024 Annual General Meeting of Shareholders

The Chairman informed the Meeting that a copy of the Minutes of the 2024 Annual General Meeting of Shareholders held on 29 April 2024 was delivered to the shareholders together with the invitation letter to the Meeting as per Enclosure 2. The Board of Directors had already considered and certified such Minutes and was of the view that such Minutes was correctly and completely recorded according to the resolutions of the 2024 Annual General Meeting of Shareholders. Such Minutes was submitted to the Stock Exchange of Thailand (SET) within 14 days from the date of the shareholders' meeting as required by law and was also made available on the Company's website. There was no

person who raised any objection or requested any amendment to the said Minutes; therefore, the Minutes of the 2024 Annual General Meeting of Shareholders held on 29 April 2024 shall be proposed to the Meeting for acknowledgement.

There being no inquiries from the shareholders, the Secretary then informed the Meeting that no voting was required for this agenda item. This agenda item was proposed to the shareholders to acknowledge the Minutes of the 2024 Annual General Meeting of Shareholders held on 29 April 2024. Therefore, the shareholders were proposed to acknowledge the said Minutes.

Resolution The Meeting acknowledged the Minutes of the 2024 Annual General Meeting of Shareholders held on 29 April 2024.

Agenda 2 To consider and acknowledge the Company' operating results for the year 2024

The Chairman informed the Meeting that this agenda was to report the Company's operating results for the year 2024. The details of which were appeared in the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) in the form of QR Code as per Enclosure 3, as delivered to the shareholders together with the invitation letter to the Meeting. The Chairman then assigned Mr. Vacharatorn Kitaphanich, the President, to report the Company's operating results for the year 2024 to the Meeting for acknowledgement.

Mr. Vacharatorn Kitaphanich reported to the Meeting as follows:

Performance Discussion and Analysis

In 2024, it was another challenging year for the automotive industry, with car production in Thailand decreased 20 percent or approximately 1.46 million units, compared to car production in 2023 of approximately 1.84 million units. Production for export decreased 8 percent, while production for domestic consumption decreased approximately 39 percent compared to 2023, which was mainly due to economic conditions and strictness of financial institutions.

As for the agricultural machinery parts industry in 2024, the total production was approximately 64,000 units, decreased approximately 2 percent from the previous year. However, there were signs of improvement in the second half of the year due to the impact of climate conditions (EL NINO) on the agricultural machinery parts over the last 1-2 years, resulting in the overall production for 2024 being similar to 2023, with production for export decreased approximately 3 percent, while production for domestic consumption decreased approximately 1 percent.

In terms of the Company's revenue and gross profit, total revenue in 2024 was Baht 7,572 million, decreased approximately 18 percent from 2023. There are 2 main factors enhancing the Company's revenue not to decrease as much as the downturn of industry outlook, which are, the revenue from the agricultural machinery parts group which was slightly improved, especially in the last quarter of the year when the drought (EL NINO) began to ease, and the revenue from new orders in 2023 that was reflected in the full

year in 2024. The gross profit was Baht 1,281 million, decreased in line with sales revenue and the industry outlook, and gross profit margin was 17.2 percent

The Company's net profit in 2024 was Baht 701 million, decreased 28 percent from 2023, which was in line with the automotive industry outlook. In Quarter 4/2024, the Company was able to generate a satisfactory net profit due to the improvement of agricultural machinery parts and the increase of production efficiency. The net profit margin was 9.4 percent

Awards Received from the Company's Key Customers

- The 35th QCC Activity 2024 : HINO
 - 1st Runner up Support Production Group : (SBM)
 - 2nd Runner up Support Production Group : (SFT)
- Winner Gold Award, Kaizen Community 2024 : KUBOTA (SBM)
- Winner MCC-QCC 2024 : MITSUBISHI MOTORS (SBM)
- The 3rd Bronze Award, Kaizen world Cup 2024 : KUBOTA (SBM)
- The 4th The Best Effort Award QCC 2024 : HONDA (SBM)
- Certificate 4th, ISUZU Supplier Lean Production Award 2024 (ISLP) : ISUZU (SBM)
- Excellence Quality with zero defect : MITSUBISHI MOTORS (SFT)
- The 19th QA Improvement Activity 2024, 2nd Runner up Group 1 : HINO (SFT)

Awards Received from External Organizations

- Awards from the Stock Exchange of Thailand (SET) together with Money and Banking Magazine
 - Commended Sustainability Awards
 - SET ESG Ratings 2024 sustainable stock assessment results at AA level
- The Sustainability Disclosure Award from the Thaipat Institute
- The Happy Moral Business Award 2024, Happy + Good with Power from the Center for Morality Promotion (Public Organization) in collaboration with the Thai Health Promotion Foundation (ThaiHealth)
- SFT1 received the CSR-DIW CONTINUOUS AWARD 2024 Honor from the Ministry of Industry
- SFT2, ICP1, 2, SBM received the Best Waste Management Award 2024 from Amata City, Industrial Estate
- Thailand Kaizen Award 2024 : Technology Promotion Association (Thailand-Japan)
 - Bronze Award : (SBM)
 - Golden Award : (ICP)
 - Golden Award : (SFT)
- Silver Award, Thailand Quality Prize Award 2024: Technology Promotion Association (Thailand-Japan) (SBM)

Progress Report on the Company's Anti-Corruption Program in 2024

The Company has a policy for all of its business partners to sign a declaration of intent to fight against corruption with the Company, and the Company has communicated the said policy to its business partners through the annual business partner meeting.

In 2024, the Company continuously promoted knowledge and encouraged business partners to join the declaration of intent with the Thai Private Sector Collective Action Against Corruption (CAC).

There being no inquiries from the shareholders, the Secretary then informed the Meeting that no voting was required for this agenda item. This agenda item was proposed to the shareholders to acknowledge the Company's operating results for the year 2024. Therefore, the shareholders were proposed to acknowledge the said Company's operating results.

Resolution The Meeting acknowledged the Company's operating results for the year 2024.

Agenda 3 To consider and approve the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2024

The Chairman assigned Mr. Vacharatorn Kitaphanich, the President, to report to the Meeting.

Mr. Vacharatorn Kitaphanich reported to the Meeting that the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2024, the details of which were shown in the 2024 Annual Registration Statement/Annual Report (Form 56-1 One Report) in the form of QR Code as per Enclosure 3, as delivered to the shareholders together with the invitation letter to the Meeting, had already been duly audited by the certified auditor from KPMG Phoomchai Audit Limited and considered and approved that they are correct, complete and sufficient pursuant to the generally accepted accounting standards by the Audit Committee and the Company's Board of Directors.

The Secretary informed the Meeting that there are questions submitted by the shareholder by Message channel. The Secretary considered such questions and informed the Meeting that these questions would be responded during the agenda item for other business towards the end of the Meeting. Then, there being no inquiries from the shareholders, the Secretary then proposed the shareholders to vote on this agenda item. The resolution for this agenda item would be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote. The shareholders' resolution was as follows:

Approved	205,929,894	votes, equivalent to	99.8099	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	392,200	votes, equivalent to	0.1901	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting resolved to approve the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2024 with the majority votes of the shareholders presenting at the Meeting and having the right to vote.

Agenda 4 To consider and approve the appropriation of profit in respect of the year 2024 operating results and the dividend payment

The Chairman assigned Mr. Vacharatorn Kitaphanich, the President, to report to the Meeting.

Mr. Vacharatorn Kitaphanich explained to the Meeting that the Company has a policy to allocate certain portion of its annual net profit, by taking into account of the following conditions:

- (1) the Company's operating results;
- (2) the Company has no accumulated losses;
- (3) the Company has sufficient cash flow for dividend payment; and
- (4) future investment in projects,

with a policy to pay dividend at a minimum rate of 30 percent of its net profit after tax deduction and legal reserve. However, the dividend payment is also subject to the Company's investment and expenditure plans.

From the Company's operating results for the fiscal year ended as at 31 December 2024, the Company's net profit was equal to Baht 700,720,158. The Board of Directors had considered, and it is deemed appropriate to propose the Meeting to consider the following:

- (1) to consider and approve the appropriation of profit in respect of the 2024 operating results as a dividend to the Company's shareholders at the rate of Baht 1.50 per share, which had already been partly paid by the Company as the interim dividend at the rate of Baht 0.26 per share on 6 September 2024, with the remaining amount of dividend to be paid in the amount of Baht 1.24 per share, totaling Baht 527,240,428.56. These dividends are derived from net profit of the non-BOI promoted business, whereby the shareholders receiving the dividend would be subject to 10 percent withholding tax deduction. The dividend would be paid to the shareholders whose names appear on 6 March 2025 (Record Date) which the Company specified the names of shareholders entitled to attend the Meeting and receive the dividend and the Company scheduled the dividend payment date on 7 May 2025. The dividend payout rate was equal to 91.02 percent of the net profit after corporate income tax deductions, which was in accordance with the Company's dividend policy.

The right to receive the dividend remained uncertain until the Meeting would grant its approval.

In addition, the appropriation of the Company's legal reserve had reached the amount as required by law. Therefore, no additional appropriation of the legal reserve was required at the Meeting.

(2) to consider and acknowledge the payment of interim dividend to shareholders as approved by the Company's Board of Directors' meeting No. 7/2024 held on 8 August 2024 resolving to approve the payment of interim dividend to the shareholders entitled to receive the dividend whose name appeared on 22 August 2024 (Record Date) at the rate of Baht 0.26 per share, totaling Baht 110,550,412.44. These dividends are derived from net profit of the non-BOI promoted business, whereby the shareholders receiving the dividend were subject to 10 percent withholding tax deduction. The Company duly paid the said interim dividend to the shareholders on 6 September 2024.

The Secretary informed the Meeting that there was a question submitted by the shareholder by Message channel, the question from Miss Nuchanat Youngchana, a shareholder who attended the Meeting by herself. The question was: "What are the key audit matters of the Company?" The Secretary considered such question and asked Mr. Songchai Wongpiriyaporn from KPMG Phoomchai Audit Limited to explain and respond this question to the shareholder. Mr. Songchai Wongpiriyaporn explained and clarified that, the key audit matters of the Company's financial statement for the year 2024 was value of inventory stock as the automotive part business and the car manufacturing companies have high sales volume which leading to fluctuation in term of selling price.

There being no inquiries from the shareholders, the Secretary informed the Meeting that, in this agenda, there were 2 matters to be proposed to the shareholders for consideration: (1) to consider and approve the appropriation of profit in respect of the 2024 operating results and the dividend payment, which must be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote, and (2) to consider and acknowledge the payment of interim dividend, on which no voting was required.

Then, the Secretary proposed the shareholders to vote on matter (1) to consider and approve the appropriation of profit in respect of the 2024 operating results and the dividend payment. The shareholders' resolution was as follows:

Approved	206,322,094	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appropriation of profit in respect of the year 2024 operating results as the dividend to the Company's shareholders at the rate of Baht 1.50 per share, which had already been partly paid by the Company as the interim dividend at the rate of Baht 0.26 per share on 6 September 2024, with the remaining amount of dividend to be paid in the amount of Baht 1.24 per share, totaling Baht 527,240,428.56 to the shareholders entitled to receive dividends, whose names appeared on 6 March 2025 (Record Date) and the dividend payment to be made on 7 May 2025 as proposed by the Board of Directors.

The Secretary then proposed the shareholders to consider matter (2) to consider and acknowledge the payment of interim dividend

Resolution The Meeting acknowledged the payment of interim dividend to the shareholders, which the Company had already paid the shareholders on 6 September 2024.

Agenda 5 To consider and approve the appointment of directors in place of those retiring by rotation

The Chairman invited Mr. Paitoon Taveebhol, Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee for Directors and Executives, to report to the Meeting.

Mr. Paitoon Taveebhol informed the Meeting that in order to be in compliance with Article 17 of the Company's Articles of Association, one-third of the directors must vacate their office at each annual general meeting and those directors who have been in office the longest must vacate the office first. If the number of directors makes it impossible to divide them into three equal parts, the number of directors nearest to one-third shall vacate the office and under Article 18 of the Company's Articles of Association, the directors who vacate the office may be re-elected to resume their office.

For this year, there were 3 directors retiring by rotation, namely:

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| 1. Mr. Yongyuth | Kitaphanich | Director |
| 2. Mr. Prayong | Hirunyawanic | Independent Director |
| 3. Miss Napatsorn | Kitaphanich | Director |

The Company gave an opportunity to the shareholders to nominate the names of qualified persons for being considered to be elected as directors in accordance with the nomination process from 27 September 2024 to 31 December 2024 through the website of the Company. However, no shareholder nominated any person to be elected as the director of the Company.

For Mr. Prayong Hirunyawanic, who retired by rotation this year, had no intention of continuing his directorship. The Nomination and Remuneration Committee for Director and Executive, therefore, had proceeded to recruit a suitable and fully qualified person to hold the position of director (not an independent director) in place of Mr. Prayong Hirunyawanic, including considered and screened the qualifications of persons to be elected as director according to selection criteria and method by taking into account the structure of the Board of Directors determined by the Company and viewed that Mr. Vacharatorn Kitaphanich possesses qualifications according to the relevant regulations and is suitable to be the Company's director in the aspects of competence, knowledge, capability and experience which would be beneficial to the Company's business operation.

As for the other 2 of the Company's director who retired by rotation this year, the Nomination and Remuneration Committee for Director and Executive had considered both directors according to the selection criteria, procedure and method by taking into account the structure of the Board of Directors determined by the Company and

screened the qualifications of directors in many aspects including the individual director's performance with thoughtfulness and prudence, and viewed that, Mr. Yongyuth Kitaphanich and Miss Napatsorn Kitaphanich, whose terms as directors had expired, are the current directors who have performed their duties, possess qualifications according to relevant regulations and are suitable in the aspects of competence, knowledge, capability and experience which would be beneficial to the Company's business operation. They have also expressed their opinions and recommendations to the Board of Directors and the Company.

The Company's Board of Directors had considered and agreed with the proposal from the Nomination and Remuneration Committee for Director and Executive and deems it appropriate to propose the matter to the Meeting to consider and approve the following:

- (1) to consider and approve the appointment of Mr. Yongyuth Kitaphanich and Miss Napatsorn Kitaphanich (directors of the Company) whose terms as directors had expired this year, on an individual basis, to retain their directorships for another term;
- (2) to consider and approve the appointment of Mr. Vacharatorn Kitaphanich to hold the position of director (not an independent director) in place of Mr. Prayong Hirunyawachich who retired by rotation this year and had no intention of continuing his directorship.

Details of profiles of the nominated persons to be the directors appeared in Enclosure 4, which had been delivered to the shareholders together with the invitation letter to the Meeting.

There being no inquiries from the shareholders, the Secretary then proposed the shareholders to vote on this agenda item. The resolution for this agenda item would be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote. The shareholders' resolutions on an individual basis were as follows:

- the appointment of Mr. Yongyuth Kitaphanich and Miss Napatsorn Kitaphanich (directors of the Company) who retired by rotation this year to retain their directorships in the same position for another term.

(1) Mr. Yongyuth Kitaphanich Director

Approved	200,819,608	votes, equivalent to	97.3331	percent
Disapproved	5,464,500	votes, equivalent to	2.6485	percent
Abstained	37,986	votes, equivalent to	0.0184	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting resolved to approve the appointment of Mr. Yongyuth Kitaphanich as director for another term with the majority votes of the shareholders presenting at the Meeting and having the right to vote.

(2) Miss Napatsorn Kitaphanich Director

Approved	203,410,504	votes, equivalent to	98.5888	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	2,911,590	votes, equivalent to	1.4112	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting resolved to approve the appointment of Miss Napatsorn Kitaphanich as director for another term with the majority votes of the shareholders presenting at the Meeting and having the right to vote.

- the appointment of Mr. Vacharatorn Kitaphanich to hold the position of director (not an independent director) in place of Mr. Prayong Hirunyawanch

(3) Mr. Vacharatorn Kitaphanich

Approved	203,616,104	votes, equivalent to	98.6885	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	2,705,990	votes, equivalent to	1.3115	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting resolved to approve the appointment of Mr. Vacharatorn Kitaphanich to hold the position of the Company's director (not an independent director) in place of Mr. Prayong Hirunyawanch (Independent Director) who retired by rotation this year and had no intention of continuing his directorship with the majority votes of the shareholders presenting at the Meeting and having the right to vote.

Agenda 6 To consider and approve the directors' remuneration for the year 2025

The Chairman assigned Mr. Paitoon Taveebhol, Chairman of the Audit Committee and Member of the Nomination and Remuneration Committee for Directors and Executives, to present this agenda to the Meeting.

Mr. Paitoon Taveebhol informed the Meeting that the Nomination and Remuneration Committee for Director and Executive conducted the survey on the directors' and sub-committees' remuneration for the year 2025, taking into account the scope of responsibilities and performance of the directors, and comparison data with other companies in the same industry having the similar size and nature of business, including survey results on the directors' remuneration conducted by the Thai Institute of Directors (IOD) and the Company's Board of Directors had considered and agreed with the proposal from the Nomination and Remuneration Committee for Director and Executive. Therefore, it was deemed appropriate to propose the Meeting to consider and approve the directors' remuneration for the year 2025 in the amount up to Baht 19 million in total for the entire Board of Directors (equal to the year 2024), divided into the monthly remuneration and meeting allowance in the amount up to Baht 12 million and annual bonus in the amount up to Baht 7 million. Additionally, the directors do not receive any other remuneration or benefit.

The Board of Directors and Sub-Committee Remunerations	2025 (Proposed Year)		2024* (Previous Year)	
	Monthly (Baht)	Meeting Allowance/ Meeting (Baht)	Monthly (Baht)	Meeting Allowance/ Meeting (Baht)
1. The Board of Directors				
• Chairman	45,000	63,000	45,000	63,000
• Vice Chairman	31,250	43,750	31,250	43,750
• Other Directors (each)	25,000	35,000	25,000	35,000
2. The Executive Board				
• Chairman	-	45,000	-	45,000
• Vice Chairman	-	37,500	-	37,500
• Other Executive Board (each)	-	30,000	-	30,000
(Except for directors being the management person are not entitled to monthly remuneration and meeting allowances.)				
3. Sub-Committee (1) The Audit Committee (2) The Nomination and Remuneration Committee for Director and Executive (3) The Risk Management and Sustainability Development Committee				
• Chairman	-	45,000	-	45,000
• Other Directors (each)	-	30,000	-	30,000
Total of monthly and meeting allowance	<i>Up to 12 million</i>		Up to 12 million	
4. Annual Bonus	<i>Up to 7 million</i>		Up to 7 million	
5. Other Remuneration or Benefits	<i>None</i>		None	

*Remark: The 2024 Annual General Meeting of Shareholders approved the directors' remuneration for the year 2024 in the amount up to Baht 19 million in total, divided into the monthly remuneration and meeting allowances in the amount up to Baht 12 million and the annual bonus in the amount up to Baht 7 million.

There being no inquiries from the shareholders, the Secretary then proposed the shareholders to vote on this agenda item. The resolution for this agenda item would be approved by the votes of not less than two-thirds of the total number of votes of the shareholders presenting at the Meeting. The shareholders' resolution was as follows:

Approved	199,876,118	votes, equivalent to	96.8758	percent
Disapproved	165,800	votes, equivalent to	0.0804	percent
Abstained	6,280,176	votes, equivalent to	3.0439	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The meeting resolved to approve the directors' remuneration for the year 2025 in a total amount up to Baht 19 million for the entire Board of Directors (equal to the year 2024), divided into the monthly remuneration and meeting allowances in the amount up to Baht 12 million and annual bonus in the amount up to Baht 7 million with the votes of not less than two-thirds of the total number of votes of the shareholders presenting at the Meeting.

Agenda 7 To consider and approve the appointment of auditors and the remuneration for the year 2025

The Chairman assigned Mr. Paitoon Taveebhol, Chairman of the Audit Committee, to present this agenda to the Meeting.

Mr. Paitoon Taveebhol informed the Meeting that Section 120 of the Public Limited Companies Act B.E. 2535 (A.D. 1992) (including any amendment thereto) requires that each annual general meeting of shareholders appoints an auditor and fixes his/her remuneration year to year. An existing auditor is eligible for re-election.

The Audit Committee and the Company's Board of Directors as per proposal from the Audit Committee had considered and viewed that the auditor from KPMG Phoomchai Audit Limited possesses knowledge and experience in performing audit work and had been performing duties in accordance with the scope of work and properly providing advice and suggestions to the Company throughout the past years. The auditor also had a satisfying performance and qualifications that met the requirements of relevant rules, notifications, and regulations. Therefore, it was deemed appropriate to propose the Meeting to consider and approve the appointment of the auditors from KPMG Phoomchai Audit Limited as the Company's auditor for the year 2025. The list of nominated auditors was as follows:

Name of Auditor	Certified Public Accountant No.	Number of year(s) in signing to certify the Company's financial statements
(1) Mr. Songchai Wongpiriyaporn and/or	10996	4 years since 2021
(2) Ms. Marisa Tharathornbunpakul and/or	5752	-
(3) Mr. Jedsada Leelawatanasuk	11225	-

The period in which the 3 abovementioned auditors performed their duties was in accordance with the criteria and guidelines relating to auditor rotation.

In case that the said auditors cannot perform their duties, KPMG Phoomchai Audit Limited shall provide its alternative auditor to audit and provide opinions on the Company's financial statements in place of such auditors.

The remuneration for the year 2025 amounted to Baht 510,000 (equal to the year 2024). The auditors do not provide any other service to or receive any non-audit fee from the

Company. None of the above auditors had any relationship and/or conflict of interest with the Company/ its subsidiaries/ executives/ major shareholders or any related person of such persons.

With respect to the 5 subsidiaries, which were (1) Somboon Development and Service Company Limited (formerly known as “Bangkok Spring Industrial Company Limited”), (2) Somboon Malleable Iron Industrial Company Limited, (3) International Casting Products Company Limited, (4) Somboon Forging Technology Company Limited, and (5) Somboon Advance Agriculture Company Limited, the remuneration for these 5 companies were collectively Baht 3,190,000 (excluding the audit work relating to the BOI promoted business). The auditors do not receive any non-audit fee from the Company’s subsidiaries.

In addition, it was deemed appropriate to propose to the Meeting to consider and approve the authorization to the Company’s directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture.

There being no inquiries from the shareholders, the Secretary informed the Meeting that, in this agenda, there were 2 matters to be proposed to the shareholders for consideration and approval: (1) to consider and approve the appointment of auditors and the remuneration for the year 2025 and (2) to consider and approve the authorization to the Company’s directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture. The resolutions for these 2 matters would be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote.

After that, the Secretary then proposed the shareholders to vote on (1) to consider and approve the appointment of auditors and the remuneration for the year 2025. The shareholders’ resolution was as follows:

Approved	206,322,094	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appointment of:

- (1) Mr. Songchai Wongpiriyaporn Certified Public Accountant No. 10996; and/or
- (2) Ms. Marisa Tharathornbunpakul Certified Public Accountant No. 5752; and/or
- (3) Mr. Jedsada Leelawatanasuk Certified Public Accountant No. 11225,

from KPMG Phoomchai Audit Limited to be the Company’s auditor for the year 2025 and the remuneration for the year 2025 in the amount of Baht 510,000 for the Company (equal to the year 2024) and Baht 3,190,000 in total for the Company’s 5 subsidiaries.

The Secretary then proposed the shareholders to vote on (2) to consider and approve the authorization to the Company’s directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture. The shareholders’ resolution was as follows:

Approved	206,439,994	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent
Voided ballot	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the authorization to the Company’s directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture.

Agenda 8 Other business

The Chairman further informed the Meeting that this agenda was for the shareholders to make an inquiry and/or for the Board of Directors to give answer or clarify matter to the shareholders. No other business would be proposed for consideration and no resolution would be passed under this agenda item. In case there was any inquiry made by the shareholders, the Chairman assigned Mr. Vacharatorn Kitaphanich, President, to present, clarify and respond such inquiry to the shareholders. There was a shareholder who had submitted inquiry in advance, the detail of which was as follows:

1. Mrs. Sunantha Chowanajin, a shareholder who attended the Meeting by herself;

Questions:

- 1) How many employees did the Company have in total and what was the policy regarding increasing or decreasing the number of employees in the future?
- 2) How many percentage of export out of sales revenue and what was the impact of the electric vehicles (EV) and the United States of America’ tax increase policy?

Mr. Vacharatorn Kitaphanich answered questions on each issue as follows:

Answers:

- 1) There were about 1,900 employees currently and the policy for increasing or decreasing the number of employees depended on industrial growth and economic situation.

- 2) The Company had direct exports for approximately 5 percent of sales revenue. The Company has not yet been impacted by the change of the United States of America's tax policy in Q1/2025 and there was still unclear on this policy. The Company was on process of evaluating and closely monitoring this issue.

Additionally, regarding questions related to electric vehicles (EV), there were no impact on HEV and PHEV engine types, while there was a slight direct impact on BEV, which was not more than 5 percent of the engine parts product's sales revenue. Currently, there were no significant transitions in pickup car to BEV.

In addition, questions were asked in the Meeting via the system by Message and Camera – Microphone channel as follows:

2. Miss Nuchanat Youngchana, a shareholder who attended the Meeting by herself;

Questions:

- 1) Would the Company have any developments related to electric vehicles (EV)?
- 2) How would geopolitics issues and trade wars affect the Company?
- 3) What was the Company's sales revenue categorized by product?
- 4) According to current economic situation, how was the Company reducing expenses?
- 5) Whether the revenue forecasted for the year 2025 be similar to the year 2024 or not?
- 6) What was the percentage of the revenue derived from BOI-promoted investment out of total revenue?
- 7) If there are any excess inventory stock, what was the company's policy for clearing long-standing stock?
- 8) What type of car relates to the Company's product and which automotive customers would the company supply chain for? For example, Kubota? Or any other brands?

Mr. Vacharatorn Kitaphanich answered Miss Nuchanat Youngchana's questions as follows:

Answer: The Company would categorize questions to sales revenue, products, product development (R&D) and other topics:

Regarding the question of whether the Company's sale revenue for the year 2025 will be similar to the year 2024, as the Company's sales revenue mainly related to automotive industrial and agricultural machinery parts outlook, the Company could not forecast the sales revenue figure for the year 2025. Additionally, refer to the Federation of Thai Industrials Announcement, the car production volume in this year tended to be similar to last year.

While the Company's main customers were Toyota & Hino, Mitsubishi and Kubota which the main products were axle shaft, disc brake and agricultural machinery parts. Moreover, the Company currently involved in the electric tricycle business which was under the electronics mobility product. Additionally, the Company was in the process of exploring new additional projects.

The Company's sales revenue which was derived from BOI-promoted investment was approximately 15 – 20 percent of total sales revenue.

The Company had implemented cost reduction measures according to a current economic situation such as the supply chain and raw material. Moreover, the Company had a plan to continuously improve the efficiency of production line, for example, the implementation of automation in production line. Additionally, as for inventory, the Company has a policy by planning production to align with volume order during each period.

For geopolitics and trade wars, the company has not yet been affected by the change of the United States of America's tax policy in the first quarter of this year. Additionally, the Company was on process of evaluating and closely monitoring these issues due to unclear of such policy.

3. Mr. Arwut Boontayout, a shareholder who attended the Meeting by himself

Question: In long term, would it possible for the Company to have additional customers of Chinese brands?

Answer: Mr. Vacharatorn Kitaphanich explained that, currently, the Company already had Chinese customers in axle shaft products, as well as, Chinese customers through our joint venture company. Moreover, the Company had been engaging in ongoing discussions and negotiations with Chinese customers in order to expand our customer base to Chinese customers.

4. Mr. Sompoch Usriwong, a shareholder who attended the Meeting by himself

Question: Thai Government policy regarding supporting automotive part industry to produce medical devices in the future, would the Company have plans or provide support for medical devices or solar cell in the future?

Answer: Mr. Vacharatorn Kitaphanich explained that, the Company has currently studied such matters, the Company would update the shareholders accordingly (if any).

5. Mrs. Sunantha Chowanajin, a shareholder who attended the Meeting by herself;

Question: To propose the Company to organize an event for shareholders to visit the business.

Answer: Mr. Vacharatorn Kitaphanich answered that, the Company would welcome for company visit from investors. The shareholders could contact the Company's Investor Relations Department (IR) to indicate their interest.

There being no further inquiries from the shareholders, the Chairman therefore expressed his appreciation to all the shareholders for attending the Meeting and approving all matters proposed by the Board of Directors. The Chairman then adjourned the Meeting at 11.20 hours.



(Miss Nopamas Panthong)

Company's Secretary



(Mr. Sansern Wongcha-um)

Chairman of the Meeting