

(Translation)

**Minutes of the 2026 Annual General Meeting of Shareholders
Somboon Advance Technology Public Company Limited
held on Friday, 24 April 2026 at 10.00 hours
through electronic means (E-AGM)
in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (A.D. 2020)
and the relevant laws and regulations**

Ms. Nopamas Panthong, the Company's Secretary acting as the secretary of the Meeting (the "**Secretary**"), welcomed the shareholders and informed the Meeting that Somboon Advance Technology Public Company Limited (the "**Company**") held the 2026 Annual General Meeting of Shareholders (the "**Meeting**") through electronic means with the system being certified to be consistent with the security standards for electronic meetings in compliance with the Emergency Decree on Electronic Meetings B.E. 2563 (A.D. 2020) and the Notification of Ministry of Digital Economy and Society Re: Standards of Maintaining Security of Meetings via Electronic Means as well as the relevant laws and regulations. The Company used e-meeting service provided by Quidlab Company Limited, a service provider that has received a certificate for the electronic conferencing control system according to the information security standards of the conference control system of the Electronic Transaction Development Agency (ETDA). In addition, the service provider had recorded audio and images of the meeting in the form of video media throughout the meeting session in electronic form and electronic traffic data of all meeting participants as legal evidence.

The Company had scheduled the date to record the names of the shareholders entitled to attend the Meeting (Record Date) on 6 March 2026.

The Secretary informed the Meeting that there were 11 shareholders attending the Meeting in person representing 12,302,158 shares and 83 shareholders attending the Meeting by proxy representing 197,401,771 shares, totaling 94 shareholders attending the Meeting in person and by proxies, representing 209,703,929 shares or 49.3196 percent of the total number of shares sold of the Company, which constituted a quorum as per Clause 35 of the Company's Articles of Association stipulating the quorum of the shareholders' meeting that there must be shareholders present not less than 25 shareholders and proxies of shareholders (if any) or a number not less than one-half of the number of all the shareholders representing not less than one-third of the number of all the shares already sold in order to form a quorum. Shares held by the Company would not be counted to form a quorum of the shareholders' meeting.

The Secretary explained to the Meeting about the criteria and procedures for attending the Meeting, voting and vote counting so that the Meeting was proceeded in accordance with good corporate governance practices with regard to the voting in the Meeting as follows:

1. The Meeting would consider each item of the agenda in the order as shown in the invitation letter to the Meeting with the information presented in each agenda. Prior to the voting in each agenda, the chairman of the Meeting would provide the participants the opportunity to submit questions and/or give comments related to such agenda as deemed appropriate, whereby the participants can submit questions and/or give comments through the following two channels:

Channel 1 by Message: In case that a shareholder wished to ask a question and/or give comment through this channel, please click on “Ask Question” button to navigate to Ask Question chat screen. The shareholder was required to type question and/or comment in the chat box and provide his/her name, surname and statement stating whether he/she was a shareholder or a proxy, then click “Send” to send question.

Channel 2 by Camera - Microphone: In case that a shareholder wished to ask a question and/or give comment through this channel, please click on “Hand Raise” symbol button, then wait for the Company to approve. Once your request was approved, you may turn on your camera and unmute your microphone to ask a question and/or give comment. For the meeting minutes to be recorded completely and accurately, the shareholder was required to provide their name, surname and state whether he/she was a shareholder or a proxy prior to asking a question.

There will be a time limit of 1 minute for waiting for questions and comments. If there are no questions or comments within 1 minute, the Company would continue proceeding with the Meeting.

In case where question or comment submitted was irrelevant to or beyond the agenda being considered, such question would be responded during the agenda item for other business towards the end of the Meeting.

2. In casting votes in each agenda, except for agenda item 1, item 2 and item 4.2 which were for acknowledgement and would require no vote on such agenda items and for agenda item 6 To consider and approve the directors’ remuneration which must be approved with the votes of not less than two-third of the total number of votes of the shareholders presenting at the meeting, where no shareholder voted to disapprove or abstained from voting, it shall be deemed that shareholders voted to approve or in favor of the proposed matter in the amount equivalent to each of shareholder’s votes. As for the shareholders who wished to disapprove or abstain from voting, such shareholders should press the button disapproval or abstention through your monitor. The Company will give shareholders 1 minute per agenda item to cast their vote once the Company notified shareholders of the open of voting and the Company would accordingly announce the voting result of each of such agenda to the Meeting for acknowledgement.
3. In the case where a proxy is appointed by several shareholders, the system will display a list of all shareholders appointing such proxy to attend the meeting. The proxy can choose to vote according to the list of shareholders who granted a proxy individually. Except in the case where the grantors have already specified their voting preference in advance in the proxy form, the system will display the voting as specified in the proxy form.
4. In the counting of votes on each agenda item, in which the Company has included advance votes with all votes in the Meeting, the Company would deduct the disapproval or abstention vote from the total votes and the remaining amount would be regarded as the approval votes for such agenda item. In the absence of any objection or any comment provided otherwise, it shall be deemed that the Meeting voted in favor of or unanimously approved such agenda.
5. Any person having interest in any agenda shall have no right to cast his/her vote on such agenda.

6. In casting votes in the Meeting, all shareholders shall have the votes equal to the number of shares held, which 1 share would have 1 vote.
7. In case of a tie vote, the chairman of the Meeting shall have a final casting vote.
8. A secret voting in the Meeting may be made upon the request of at least 5 shareholders and the Meeting shall resolve to allow the voting to be done secretly with a majority vote of the shareholders and proxies (if any) who attend the Meeting and have the right to vote, which 1 share would have 1 vote.
9. In case where question submitted or comment given by any shareholder was irrelevant to or beyond the agenda being considered, please submit such question or comment during the agenda item for other business towards the end of the Meeting so that the Meeting would be well proceeded and for time management of the Meeting.

With regard to the Meeting through electronic means, the Company informed the shareholders of the procedures for attending the Meeting, the method for submitting question and question to be clarified, and method for voting as stated in the Manual for Attending Meeting through Electronic Means which had been sent to the shareholders via e-mail provided to the Company.

If the shareholders have any technical queries or difficulties in using the e-meeting system, please contact staff of Quidlab Company Limited at telephone: 080-008-7616 or 02-013-4322 or via E-mail: info@quidlab.com

For transparency and good corporate governance, the Company, in this vote counting, would count the votes through electronic means system, which the Company uses the E-AGM meeting system of Quidlab Company Limited that has the security and safety standards as required by law and Mr. Phurithat Moomthong, an official of Quidlab Company Limited, would act as a witness to the voting.

Additionally, to comply with the Personal Data Protection Act (PDPA), the Company would collect, use and disclose the shareholders' and proxies' personal data such as name, surname, address, telephone number, number of shares, etc. for the purposes of calling, holding and conducting the shareholders' meeting of the Company, including identity verification of the shareholders and proxies, distribution of the relevant documents as well as any other actions to be taken in accordance with the resolution of the meeting, including recording of the minutes of the shareholders' meeting and keeping as evidence of the shareholders' and proxies' meeting attendance.

After that, the Secretary introduced the directors present at the Meeting as follows:

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|-----------------|-------------|---|
| 1. Mr. Sansern | Wongcha-um | Chairman of the Board of Directors/ Independent Director |
| 2. Mr. Yongyuth | Kitaphanich | Vice Chairman/ Director |
| 3. Mr. Sobson | Ketsuwan | Chairman of the Executive Committee/
Independent Director |
| 4. Mr. Paitoon | Taveebhol | Chairman of the Audit Committee/ Member of the
Nomination and Remuneration Committee for Directors and
Executives/ Independent Director |

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|---------------------|----------------|---|
| 5. Dr. Suthad | Setboonsarng | Chairman of the Risk Management and Sustainability Development Committee/ Member of the Audit Committee/ Member of the Nomination and Remuneration Committee for Directors and Executives/ Independent Director |
| 6. Dr. Somchai | Harnhirun | Member of the Audit Committee/ Member of the Risk Management and Sustainability Development Committee/ Independent Director |
| 7. Mr. Nontigorn | Kanchanachitra | Chairman of the Nomination and Remuneration Committee for Directors and Executives/ Member of the Risk Management and Sustainability Development Committee/ Independent Director |
| 8. Mr. Yongkiat | Kitaphanich | Vice Chairman of the Executive Committee/ Director |
| 9. Ms. Napatsorn | Kitaphanich | Member of the Executive Committee/ Director |
| 10. Mr. Vacharatorn | Kitaphanich | Member of the Executive Committee / President |

The Company had 10 directors; 10 directors present at the Meeting equivalent to 100 percent of the total number of directors of the Company.

The Company' executive attending the Meeting was introduced as follows:

1. Mrs. Porntip Sangksuk Vice President – Finance & Accounting

The auditor team and legal advisor team were also introduced to the Meeting as follows:

1. Mr. Songchai Wongpiriyaporn and the auditor team from KPMG Phoomchai Audit Limited.
2. Mr. Kru Sukcharoen and the legal advisor team from Dentons Pisut Ltd.

The Secretary further informed that everyone was present at the Meeting and ready to clarify any question to the shareholders.

Prior to proceeding in accordance with the agenda of the Meeting, Mr. Sansern Wongcha-um, the Chairman of the Board of Directors, in his capacity as the Chairman of the Meeting (the “**Chairman**”) welcomed the shareholders who attended the Meeting and then proceeded the Meeting in accordance with the following agendas:

Agenda 1 To consider and acknowledge the Minutes of the 2025 Annual General Meeting of Shareholders

The Chairman informed the Meeting that a copy of the Minutes of the 2025 Annual General Meeting of Shareholders held on 28 April 2025 was delivered to the shareholders together with the invitation letter to the Meeting as per Enclosure 2. The Board of Directors had already considered and certified such Minutes and was of the view that such Minutes were correctly and completely recorded according to the resolutions of the 2025 Annual General Meeting of Shareholders. Such Minutes was submitted to the Stock Exchange of Thailand (SET) within 14 days from the date of the shareholders' meeting as required by law and was also made available on the Company's website. There was no person who raised any objection or requested any amendment to the said Minutes; therefore, the Minutes of the 2025 Annual General Meeting of Shareholders held on 28 April 2025 shall be proposed to the Meeting for acknowledgement.

There being no inquiries from the shareholders, the Secretary then informed the Meeting that no voting was required for this agenda item. This agenda item was proposed to the shareholders to acknowledge the Minutes of the 2025 Annual General Meeting of Shareholders held on 28 April 2025. Therefore, the shareholders were proposed to acknowledge the said Minutes.

Resolution The Meeting acknowledged the Minutes of the 2025 Annual General Meeting of Shareholders held on 28 April 2025.

Agenda 2 **To consider and acknowledge the Company' operating results for the year 2025**

The Chairman informed the Meeting that this agenda was to report the Company's operating results for the year 2025. The details of which appeared in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) in the form of QR Code as per Enclosure 3, as delivered to the shareholders together with the invitation letter to the Meeting. The Chairman then assigned Mr. Vacharatorn Kitaphanich, the President, to report the Company's operating results for the year 2025 to the Meeting for acknowledgement.

Mr. Vacharatorn Kitaphanich reported to the Meeting as follows:

Performance Discussion and Analysis

The year 2025 continued to be a challenging period for the automotive industry, with Thailand's total automobile production reaching approximately 1.45 million units, a decrease of 0.4 percent from the previous year. While production for export declined by 2.5 percent, production for domestic use being increase of 4.2 percent. These figures were primarily influenced by the global economic slowdown and the increasingly stringent credit approval policies of financial institutions.

Regarding the agricultural machinery industry, production volume in 2025 stood at approximately 55,400 units, representing a 13 percent declined from the prior year. Despite more favorable rainfall, the persistently low prices of agricultural products led to a slowdown in overall demand; consequently, production for export dropped by 17 percent and domestic consumption fell by 8 percent. Under these prevailing conditions, the Company reported total revenue of 6,956 million Baht, a 7 percent decrease from the previous year, mainly due to the contraction of the agricultural machinery parts segment and dampened domestic demand. Nevertheless, the Company successfully managed costs with high efficiency, resulting in a gross profit of 1,302 million Baht, an increase of 2 percent and achieving a gross profit margin of 19.1 percent.

In terms of net profit, the Company recorded a net profit attributable to owners of the parent of 730 million Baht, representing a 4 percent increase from the previous year. Particularly in the fourth quarter, the Company delivered a strong performance driven by enhanced production efficiency and the utilization of BOI tax incentives,

resulting in a net profit margin of 10.7 percent. This reflects the Company's ability to maintain profitability amidst industrial volatility.

Throughout the past year, the Company demonstrated its success in sustainable business operations by achieving an "AAA" SET ESG Rating and receiving the Commended Sustainability Award from the SET Awards. These were accompanied by international recognition through the EcoVadis Bronze Medal and the Sustainability Disclosure Award, which further bolster the confidence of shareholders and investors. This success is driven by the "Somboon Triple Bottom Line" concept, which aims to create shared value across the dimensions of people, business, and society.

In the dimension of stakeholder engagement, the Company prioritizes working closely with its customers, striving for excellence in quality, production, and supply chain management. This commitment is evidenced by prestigious accolades from leading customers, specifically the Supply Chain Award and QCC Award, which reflect our standing as a trusted and reliable business partner. Simultaneously, the Company places great importance on its employees and society, receiving national recognition such as the Thailand Labour Management Excellence Award, the Healthy Workplace Award, and safety honors from the Zero Accident Campaign. Regarding environmental stewardship, the Company has been recognized through the Green Industry Award and the Best Waste Management Award. In terms of corporate governance, our integrity is reaffirmed by our membership in the Private Sector Collective Action Against Corruption (CAC) and our participation in the "Riek Rub... Rao Rong" (Stop Bribery... Speak Up) anti-corruption initiative.

Overall, SAT is committed to balancing the integration of ESG principles into its business operations through active engagement with all stakeholders to build a strong foundation for sustainable long-term growth.

Progress Report on the Company's Anti-Corruption Program in 2025

The Company maintains a policy requiring all of its business partners to co-sign a declaration of intent to counter corruption. Furthermore, the Company has communicated its anti-corruption policy to all partners through the annual supplier meeting.

In 2025, the Company continued to actively promote knowledge sharing and encourage its business partners to join the declaration of intent with the Private Sector Collective Action Against Corruption (CAC) on an ongoing basis.

There being no inquiries from the shareholders, the Secretary then informed the Meeting that no voting was required for this agenda item. This agenda item was proposed to the shareholders to acknowledge the Company's operating results for the year 2025. Therefore, the shareholders were proposed to acknowledge the said Company's operating results.

Resolution The Meeting acknowledged the Company's operating results for the year 2025.

Agenda 3 **To consider and approve the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2025**

The Chairman assigned Mr. Vacharatorn Kitaphanich, the President, to report to the Meeting.

Mr. Vacharatorn Kitaphanich reported to the Meeting that the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2025, the details of which were shown in the 2025 Annual Registration Statement/Annual Report (Form 56-1 One Report) in the form of QR Code as per Enclosure 3, as delivered to the shareholders together with the invitation letter to the Meeting, had already been duly audited by the certified auditor from KPMG Phoomchai Audit Limited and considered and approved that they are correct, complete and sufficient pursuant to the generally accepted accounting standards by the Audit Committee and the Company's Board of Directors.

There being no inquiries from the shareholders, the Secretary then proposed the shareholders to vote on this agenda item. The resolution for this agenda item would be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote. The shareholders' resolution was as follows:

Approved	209,311,729	votes, equivalent to	99.8130	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	392,200	votes, equivalent to	0.1870	percent

Resolution The Meeting resolved to approve the balance sheet and profit and loss statements for the fiscal year ended as at 31 December 2025 with majority votes of the shareholders presenting at the meeting and having the right to vote.

Agenda 4 **To consider and approve the appropriation of profit in respect of the year 2025 operating results and the dividend payment**

The Chairman assigned Mr. Vacharatorn Kitaphanich, the President, to report to the Meeting.

Mr. Vacharatorn Kitaphanich explained to the Meeting that the Company has a policy to allocate certain portion of its annual net profit, by taking into account of the following conditions:

- (1) the Company's operating results;
- (2) the Company has no accumulated losses;
- (3) the Company has sufficient cash flow for dividend payment; and
- (4) future investment in projects,

with a policy to pay dividend at a minimum rate of 30 percent of its net profit after tax deduction and legal reserve. However, the dividend payment is also subject to the Company's investment and expenditure plans.

From the Company's operating results for the fiscal year ended as at 31 December 2025, the company reported a net profit attributable to the parent company of Baht 730,453,041. The Board of Directors had considered, and it is deemed appropriate to propose the Meeting to consider the following:

- (1) to consider and approve the appropriation of profit in respect of the 2025 operating results as a dividend to the Company's shareholders at the rate of Baht 1.60 per share, which had already been partly paid by the Company as the interim dividend at the rate of Baht 0.40 per share on 5 September 2025, with the remaining amount of dividend to be paid in the amount of Baht 1.20 per share, totaling Baht 510,232,672.80. These dividends are derived from net profit of the non-BOI promoted business, whereby the shareholders receiving the dividend would be subject to 10 percent withholding tax deduction. The dividend would be paid to the shareholders whose names appear on 6 March 2026 (Record Date) which the Company specified the names of shareholders entitled to attend the Meeting and receive the dividend and the Company scheduled the dividend payment date on 8 May 2026. The dividend payout rate was equal to 93.14 percent of the net profit after corporate income tax deductions, which was in accordance with the Company's dividend policy.

The right to receive the dividend remained uncertain until the Meeting would grant its approval.

In addition, the appropriation of the Company's legal reserve had reached the amount as required by law. Therefore, no additional appropriation of the legal reserve was required at the Meeting.

- (2) to consider and acknowledge the payment of interim dividend to shareholders as approved by the Company's Board of Directors' meeting No. 7/2025 held on 8 August 2025 resolving to approve the payment of interim dividend to the shareholders entitled to receive the dividend whose name appeared on 22 August 2025 (Record Date) at the rate of Baht 0.40 per share, totaling Baht 170,077,557.60. These dividends are derived from net profit of the non-BOI promoted business, whereby the shareholders receiving the dividend were subject to 10 percent withholding tax deduction. The Company duly paid the said interim dividend to the shareholders on 5 September 2025.

There being no inquiries from the shareholders, the Secretary informed the Meeting that, in this agenda, there were 2 matters to be proposed to the shareholders for consideration: (1) to consider and approve the appropriation of profit in respect of the 2025 operating results and the dividend payment, which must be approved by the majority votes of the shareholders presenting at the Meeting and having the

right to vote, and (2) to consider and acknowledge the payment of interim dividend, on which no voting was required.

Then, the Secretary proposed the shareholders to vote on matter (1) to consider and approve the appropriation of profit in respect of the 2025 operating results and the dividend payment. The shareholders' resolution was as follows:

Approved	209,703,929	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appropriation of profit in respect of the year 2025 operating results as the dividend to the Company's shareholders at the rate of Baht 1.60 per share, which had already been partly paid by the Company as the interim dividend at the rate of Baht 0.40 per share on 5 September 2025, with the remaining amount of dividend to be paid in the amount of Baht 1.20 per share, totaling Baht 510,232,672.80 to the shareholders entitled to receive dividends, whose names appeared on 6 March 2026 (Record Date) and the dividend payment to be made on 8 May 2026 as proposed by the Board of Directors.

The Secretary then proposed the shareholders to consider matter (2) to consider and acknowledge the payment of interim dividend

Resolution The Meeting acknowledged the payment of interim dividend to the shareholders, which the Company had already paid the shareholders on 5 September 2025.

Agenda 5 To consider and approve the appointment of directors in place of those retiring by rotation

The Chairman invited Mr. Nontigorn Kanchanachitra, Chairman of the Nomination and Remuneration Committee for Directors and Executives, to report to the Meeting.

Mr. Nontigorn Kanchanachitra informed the Meeting that in order to be in compliance with Article 17 of the Company's Articles of Association, one-third of the directors must vacate their office at each annual general meeting and those directors who have been in office the longest must vacate the office first. If the number of directors makes it impossible to divide them into three equal parts, the number of directors nearest to one-third shall vacate the office and under Article 18 of the Company's Articles of Association, the directors who vacate the office may be re-elected to resume their office.

For this year, there were 4 directors retiring by rotation, namely:

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|----------------|------------|----------------------|
| 1. Mr. Sansern | Wongcha-um | Independent Director |
| 2. Mr. Sobson | Ketsuwan | Independent Director |
| 3. Mr. Paitoon | Taveebhol | Independent Director |
| 4. Dr. Somchai | Harnhirun | Independent Director |

The Company gave an opportunity to the shareholders to nominate the names of qualified persons for being considered to be elected as directors in accordance with the nomination process from 29 September 2025 to 31 December 2025 through the website of the Company. However, no shareholder nominated any person to be elected as the director of the Company.

In this regard, the three independent directors who have completed their terms this year, namely (1) Mr. Sansern Wongcha-um, (2) Mr. Sobson Ketsuwan, and (3) Mr. Paitoon Taveebhol, have expressed their intention not to seek re-election for another term.

Consequently, the Nomination and Remuneration Committee for Director and Executive has conducted a search for qualified individuals with the appropriate characteristics to serve as independent directors to replace the three aforementioned outgoing independent directors. This process included a thorough screening of candidates based on the nomination criteria and procedures relative to the Company's board structure. The Committee has determined that the following individuals possess the qualifications required by relevant regulations and are well-suited to serve as directors, given their academic backgrounds, knowledge, proficiency, and experience, all of which will be beneficial to the Company's operations and business activities. Accordingly, the Committee has proposed to the Board to consider and approve:

- 1) Mr. Yuttana Jiamtragan
- 2) Mr. Thanwa Laohasiriwong
- 3) Ms. Narisara Phatanaphibul

to be appointed as independent directors in place of the three independent directors whose terms expire and who do not wish to seek re-election, and to further propose this matter to the 2026 AGM for approval.

Regarding Dr. Somchai Harnhirun, the Nomination and Remuneration Committee for Director and Executive has considered and determined that he is an independent director who has served for fewer than 3 consecutive terms. He is capable of providing independent opinions in accordance with the relevant criteria and meets all legal requirements regarding independent director qualifications. Furthermore, he possesses suitable qualifications in terms of educational background, knowledge, ability, and experience. He has consistently applied such knowledge, experience, and expertise to provide beneficial advice for the Company's operations and business conduct, including the formulation and monitoring of strategic plans and business policies for sustainable growth and development. It is, therefore, deemed appropriate to re-elect him to his original position as an independent director of the Company for another term. The Committee has proposed to the Board to consider

and approve the re-election of Dr. Somchai Harnhirun to his original position for another term, and to further propose this to the 2026 AGM for approval.

The Company's Board of Directors had considered and agreed with the proposal from the Nomination and Remuneration Committee for Director and Executive and deems it appropriate to propose the matter to the Meeting to consider and approve the following:

- (1) to consider and approve the re-election of Dr. Somchai Harnhirun (Independent Director), who retires by rotation this year, to his original position as an independent director of the Company for another term;
- (2) to consider and approve the election of Mr. Yuttana Jiamtragan, Mr. Thanwa Laohasiriwong and Ms. Narisara Phatanaphibul as directors (and independent directors) on an individual basis, to replace the three independent directors retiring by rotation who do not wish to seek re-election.

The profiles of the individuals nominated for election as directors, as well as the qualifications of the independent directors (Definition of Independent Director) of the Company in accordance with the criteria prescribed by the Capital Market Supervisory Board, are provided in Enclosure 4.

There being no inquiries from the shareholders, the Secretary then proposed the shareholders to vote on this agenda item. The resolution for this agenda item would be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote. The shareholders' resolutions on an individual basis were as follows:

- the appointment of Dr. Somchai Harnhirun (independent director) to retain his directorship as the Company's independent director for another term.

(1) Dr. Somchai Harnhirun Independent Director

Approved	209,703,929	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appointment of Dr. Somchai Harnhirun to retain his directorship as the Company's independent director for another term.

- the appointment of Mr. Yuttana Jiamtragan, Mr. Thanwa Laohasiriwong and Ms. Narisara Phatanaphibul as directors (and independent directors) on an individual basis, to replace the three retiring independent directors who have completed their terms this year and expressed their intention not to seek re-election as directors, namely: (1) Mr. Sansern Wongcha-um, (2) Mr. Sobson Ketsuwan, and (3) Mr. Paitoon Taveebhol.

(2) Mr. Yuttana Jiamtragan

Approved	209,703,929	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appointment of Mr. Yuttana Jiamtragan to hold the position of the Company's director (and independent directors).

(3) Mr. Thanwa Laohasiriwong

Approved	209,703,929	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent

Resolution The Meeting resolved to approve the appointment of Mr. Thanwa Laohasiriwong to hold the position of the Company's director (and independent directors) with unanimous votes of the shareholders.

(4) Ms. Narisara Phatanaphibul

Approved	209,703,929	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appointment of Ms. Narisara Phatanaphibul to hold the position of the Company's director (and independent directors).

Agenda 6 To consider and approve the directors' remuneration for the year 2026

The Chairman assigned Mr. Nontigorn Kanchanachitra, Chairman of the Nomination and Remuneration Committee for Directors and Executives, to present this agenda to the Meeting.

Mr. Nontigorn Kanchanachitra informed the Meeting that the Nomination and Remuneration Committee for Director and Executive conducted the survey on the directors' and sub-committees' remuneration for the year 2026, taking into account the scope of responsibilities and performance of the directors, and comparison data with other companies in the same industry having the similar size and nature of business, including survey results on the directors' remuneration conducted by the Thai Institute of Directors (IOD) and the Company's Board of Directors had considered and agreed with the proposal from the Nomination and Remuneration Committee for Director and Executive. Therefore, it was deemed appropriate to propose the Meeting to consider and approve the directors' remuneration for the year 2026 in the amount up to Baht 19

million in total for the entire Board of Directors (equal to the year 2025), divided into the monthly remuneration and meeting allowance in the amount up to Baht 12 million and annual bonus in the amount up to Baht 7 million. Additionally, the directors do not receive any other remuneration or benefit.

The Board of Directors and Sub-Committee Remunerations	2026 (Proposed Year)		2025* (Previous Year)	
	Monthly (Baht)	Meeting Allowance/Meeting (Baht)	Monthly (Baht)	Meeting Allowance/Meeting (Baht)
1. The Board of Directors				
• Chairman	45,000	63,000	45,000	63,000
• Vice Chairman	31,250	43,750	31,250	43,750
• Other Directors (each)	25,000	35,000	25,000	35,000
2. The Executive Committee				
• Chairman	-	45,000	-	45,000
• Vice Chairman	-	37,500	-	37,500
• Other Directors (each)	-	30,000	-	30,000
(Except for directors being the management person are not entitled to monthly remuneration and meeting allowances.)				
3. Sub-Committee (1) The Audit Committee (2) The Nomination and Remuneration Committee for Director and Executive (3) The Risk Management and Sustainability Development Committee; and any other sub-committees as may be appointed by the Board of Directors as deemed necessary and appropriate.				
• Chairman	-	45,000	-	45,000
• Other Directors (each)	-	30,000	-	30,000
Total of monthly and meeting allowance	Up to 12 million		Up to 12 million	
4. Annual Bonus	Up to 7 million		Up to 7 million	
5. Other Remuneration or Benefits	None		None	

***Remark:** The 2025 Annual General Meeting of Shareholders approved the directors' remuneration for the year 2025 in the amount up to Baht 19 million in total, divided into the monthly remuneration and meeting allowances in the amount up to Baht 12 million and the annual bonus in the amount up to Baht 7 million.

There being no inquiries from the shareholders, the Secretary then proposed the shareholders to vote on this agenda item. The resolution for this agenda item would be approved by the votes of not less than two-thirds of the total number of votes of the shareholders presenting at the Meeting. The shareholders' resolution was as follows:

Approved	200,097,265	votes, equivalent to	95.4189	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	9,606,664	votes, equivalent to	4.5811	percent

Resolution The meeting resolved to approve the directors' remuneration for the year 2026 in a total amount up to Baht 19 million for the entire Board of Directors (equal to the year 2025), divided into the monthly remuneration and meeting allowances in the amount up to Baht 12 million and annual bonus in the amount up to Baht 7 million with the votes of not less than two-thirds of the total number of votes of the shareholders presenting at the Meeting.

Agenda 7 To consider and approve the appointment of auditors and the remuneration for the year 2026

The Chairman assigned Mr. Paitoon Taveebhol, Chairman of the Audit Committee, to present this agenda to the Meeting.

Mr. Paitoon Taveebhol informed the Meeting that Section 120 of the Public Limited Companies Act B.E. 2535 (A.D. 1992) (including any amendment thereto) requires that each annual general meeting of shareholders appoints an auditor and fixes his/her remuneration year to year. An existing auditor is eligible for re-election.

The Audit Committee and the Company's Board of Directors as per proposal from the Audit Committee had considered and viewed that the auditor from KPMG Phoomchai Audit Limited possesses knowledge and experience in performing audit work and had been performing duties in accordance with the scope of work and properly providing advice and suggestions to the Company throughout the past years. The auditor also had a satisfying performance and qualifications that met the requirements of relevant rules, notifications, and regulations. Therefore, it was deemed appropriate to propose the Meeting to consider and approve the appointment of the auditors from KPMG Phoomchai Audit Limited as the Company's auditor for the year 2026. The list of nominated auditors was as follows:

Name of Auditor	Certified Public Accountant No.	Number of year(s) in signing to certify the Company's financial statements
(1) Mr. Songchai Wongpiriyaporn and/or	10996	5 years since 2021
(2) Ms. Marisa Tharathornbunpakul and/or	5752	-
(3) Mr. Jedsada Leelawatanasuk and/or	11225	-
(4) Ms. Nareewan Chaibantad	9219	-

The period in which the 4 abovementioned auditors performed their duties was in accordance with the criteria and guidelines relating to auditor rotation.

In case that the said auditors cannot perform their duties, KPMG Phoomchai Audit Limited shall provide its alternative auditor to audit and provide opinions on the Company's financial statements in place of such auditors.

The remuneration for the year 2026 amounted to Baht 510,000 (equal to the year 2025). The auditors do not provide any other service to or receive any non-audit fee from the Company. None of the above auditors had any relationship and/or conflict of interest with the Company/ its subsidiaries/ executives/ major shareholders or any related person of such persons.

With respect to the 5 subsidiaries, which were (1) Somboon Development and Service Company Limited, (2) Somboon Malleable Iron Industrial Company Limited, (3) International Casting Products Company Limited, (4) Somboon Forging Technology Company Limited, and (5) Somboon Advance Agriculture Company Limited, the remuneration for these 5 companies were collectively Baht 3,190,000 (excluding the audit work relating to the BOI promoted business). The auditors do not receive any non-audit fee from the Company's subsidiaries.

In addition, it was deemed appropriate to propose to the Meeting to consider and approve the authorization to the Company's directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture.

There being no inquiries from the shareholders, the Secretary informed the Meeting that, in this agenda, there were 2 matters to be proposed to the shareholders for consideration and approval: (1) to consider and approve the appointment of auditors and the remuneration for the year 2026 and (2) to consider and approve the authorization to the Company's directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture. The resolutions for these 2 matters would be approved by the majority votes of the shareholders presenting at the Meeting and having the right to vote.

After that, the Secretary then proposed the shareholders to vote on (1) to consider and approve the appointment of auditors and the remuneration for the year 2026. The shareholders' resolution was as follows:

Approved	209,703,929	votes, equivalent to	100.0000	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	0	vote, equivalent to	0.0000	percent

Resolution The Meeting unanimously resolved to approve the appointment of:

- (1) Mr. Songchai Wongpiriyaporn Certified Public Accountant No. 10996; and/or
- (2) Ms. Marisa Tharathornbunpakul Certified Public Accountant No. 5752; and/or
- (3) Mr. Jedsada Leelawatanasuk Certified Public Accountant No. 11225; and/or
- (4) Ms. Nareewan Chaibantad Certified Public Accountant No. 9219;

from KPMG Phoomchai Audit Limited to be the Company’s auditor for the year 2026 and the remuneration for the year 2026 in the amount of Baht 510,000 for the Company (equal to the year 2025) and Baht 3,190,000 in total for the Company’s 5 subsidiaries.

The Secretary then proposed the shareholders to vote on (2) to consider and approve the authorization to the Company’s directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture. The shareholders’ resolution was as follows:

Approved	209,688,929	votes, equivalent to	99.9928	percent
Disapproved	0	vote, equivalent to	0.0000	percent
Abstained	15,000	votes, equivalent to	0.0000	percent

Resolution The Meeting by majority votes of the shareholders presenting at the Meeting and having the right to vote resolved to approve the authorization to the Company’s directors to recommend, elect and/or appoint auditor(s) and/or to determine the remuneration for company or joint venture that may found and/or incorporate during the year, for further proposing to the shareholders of the said company or joint venture, which was under the legal framework, articles of associations and/or agreements and terms of and/or relating to the said company and joint venture.

Agenda 8 Other business

The Chairman further informed the Meeting that this agenda was for the shareholders to make an inquiry and/or for the Board of Directors to give answer or clarify matter to the shareholders. No other business would be proposed for consideration and no resolution would be passed under this agenda item. In case there was any inquiry made by the shareholders, the Chairman assigned Mr. Vacharatorn Kitaphanich, President, to present, clarify and respond such inquiry to the shareholders. There were shareholders who had submitted inquiry in advance, the detail of which was as follows:

The questions from Ms. Chanathip Withayakul, Volunteer shareholder rights advocate, a proxy of Thai Investor Association.

Question

1) What is the company's policy in approaching new EV manufacturers establishing production bases in Thailand? What is the current revenue contribution from the E-mobility segment, and what is the growth target for 2026?

Mr. Vacharatorn Kitaphanich, President, provided the following clarifications:

Answer

Regarding the company's policy on engaging with new EV manufacturers establishing production bases in Thailand, the company would like to update shareholders that the company has secured orders from Chinese automotive manufacturers for forging and casting parts for trucks, covering both internal combustion engine (ICE) and hybrid vehicles. Additionally, the company has received orders from Chinese manufacturers of battery electric vehicle (BEV) golf carts.

The company continues to adopt a proactive approach in closely monitoring Chinese OEMs entering Thailand, particularly regarding their localization policies. In addition, we are closely tracking developments from Japanese and European OEMs, as well as first-tier suppliers planning to invest in Thailand's EV industry.

The E-mobility market is evolving rapidly in terms of market structure, consumer behavior, and technology. The company therefore places strong emphasis on market entry and new product development to meet diverse customer needs.

However, the company is currently reviewing its strategy carefully and prudently to ensure alignment with its long-term growth direction.

Question

2) Please clarify the reasons for the increase in administrative expenses, including which areas the investments relate to, and whether such expenses are expected to stabilize or decline in 2026.

Mrs. Porntip Sangksuk, Vice President – Finance & Accounting, provided the following clarifications:

Answer

The increase in administrative expenses from 2024 is primarily due to the group's continued investments. Since 2024, the company has initiated strategic planning in Digitalization, organizational restructuring in key areas, and enhancements in data security measures.

These investments include the development and implementation of ERP systems, as well as upgrades to cybersecurity infrastructure, which have been key contributors to the increase in expenses in 2025.

These expenditures are ongoing in nature. However, the company expects that the financial impact will not be material to overall performance. Over the next 2-3 years, such expenses are expected to continue but at a lower level compared to the previous year.

The question from Mr. Sombut Hor-Piean-jaroean, a shareholder attending in person.

Question

3) Given that Somboon Advance Technology Public Company Limited (SAT) exports automotive products and parts to the United States, how has the increase in U.S. tariffs on imports from Thailand impacted the company? Has the impact been positive or negative, and to what extent?

Mrs. Porntip Sangksuk, Vice President – Finance & Accounting provided the following clarifications:

Answer

The Company's group exports key components, particularly axle shafts, to the United States through direct export channels. Revenue from this segment remains limited, accounting for less than 5% of total group revenue. Tariff measures are an unavoidable factor and remain subject to ongoing changes and uncertainty. However, the company has engaged in negotiations with customers to contain the impact within manageable levels, resulting in no material effect on overall performance.

These negotiations were successfully concluded, with all impacts effectively managed within the third quarter of 2025.

In addition, questions were asked by the shareholders in the Meeting via the E-AGM system by Message channel as follows:

The questions from Ms. Nuchanat Youngchana, a shareholder attending in person.

Question

- 1) How do geopolitical issues impact the company, and how does the company respond?
- 2) What products does the company supply within the EV supply chain?

Mr. Vacharatorn Kitaphanich answered Ms. Nuchanat Youngchana's questions for question 1 and 2 as follows:

Answer

Geopolitical issues, particularly conflicts in the Middle East, may impact parts of the industry. Currently, the company's customers export approximately 10% of their total production to the Middle East.

In the short term, there has been no material impact on the supply chain. However, to mitigate medium- to long-term risks, the company has already engaged with key suppliers regarding delivery terms and pricing.

In addition, the company continues to enhance production efficiency and optimize supply chain management to maintain cost levels and continuously enhance its competitiveness.

In terms of supply chain exposure, engine parts now account for less than 5% of the company's portfolio.

For passenger vehicles, based on discussions with customers, the company is confident that its current product portfolio—particularly disc brake parts and differential cases—can be adapted to battery electric vehicles (BEVs).

For pickup trucks, EV adoption remains limited at present. However, the company is actively engaging with customers regarding future EV technologies and has established a dedicated new product development team for pickup EV components, continuing its collaboration with customers.

The company takes a prudent approach to EV-related investments, ensuring alignment with market conditions and long-term demand trends, to ensure that investments are efficient and aligned with the company's business direction.

Question

3) What are the key audit matters of the Company?

The Secretary considered such question and asked Mr. Songchai Wongpiriyaporn from KPMG Phoomchai Audit Limited to explain and respond this question to the shareholder. Mr. Songchai Wongpiriyaporn explained and clarified that:

Answer

The auditor has identified “inventory valuation” as a key audit matter, as it represents a significant balance in the financial statements and involves judgment in determining provisions for inventory obsolescence.

This requires the use of estimates, assumptions, and management judgment. Due to its complexity, the auditor has performed detailed procedures, including evaluating accounting policies, testing calculations, assessing assumptions, and reviewing the accuracy of related information and assessing the adequacy of disclosures in financial statements.

As a result, the auditors have identified the audit of the group’s inventory valuation has been identified as a Key Audit Matter in the group’s financial statements.

There being no further inquiries from the shareholders, the Chairman therefore expressed his appreciation to all the shareholders for attending the Meeting and approving all matters proposed by the Board of Directors. The Chairman then adjourned the Meeting at 11.30 hours.

-Signature-

(Ms. Nopamas Panthong)

Company’s Secretary

-Signature-

(Mr. Sansern Wongcha-um)

Chairman of the Meeting