

Announcement of 024/2026

Enterprise Risk Management Policy

Somboon Advance Technology PCL and its affiliates realize that today's operations are facing a rapidly changing business environment. Therefore, risk management has been set up to control and reduce the impact of risks that may occur to an acceptable level leading to the achievement of organizational objectives and sustainable growth. However, to ensure effective and efficient risk management and follow the principles of good corporate governance, a risk management policy has been established that covers strategic risk, operation risk, financial risk, and compliance risk as follows:

1. Prepare and be ready to manage risks from technology changes of processes, products, and information systems in the future
2. Create trust for customers with the delivery of excellent products and services and good customer relationships
3. Prepare the organization and people responding to future growth, business environment changes, and emerging risks
4. Ensure business continuity through uncertainties arising from political changes, economic slowdown, pandemics, and natural disasters that may impact business operations to achieve the company's targets.
5. Ensure compliance with laws, other regulations
6. Encourage risk management to become an integral part of corporate culture which requires the commitment of executives and employees at all levels and across all departments. It is essential for everyone to recognize the significance of risk management and to collectively share responsibility for mitigating risks. This involves regular training in risk management, acquiring knowledge and understanding of risk management practices, and implementing risk management policies as part of operations by utilizing risk management as a guiding principle for decision – making, planning, and setting appropriate performance indicators.

Duties and Responsibilities

1. The Board of Directors is responsible for overseeing the implementation of the organization's risk management policies and strategies. Including the approval of risk appetite.
2. The Risk Management and Sustainability Development Committee (RSC) is responsible for monitoring and making recommendations for the improvement of the organization's risk management system.
3. The Enterprise Risk Management Committee (ERM) is responsible for defining enterprise risk management strategies and risk appetite to propose to the Board for consideration on a yearly basis. Follow up on the review of enterprise risks and prepare enterprise risk management plans with risk indicators, including submitting risk management reports to the Executive Board and the Board of Directors on a quarterly basis.
4. The President and all Executives are responsible for overseeing the implementation of the risk treatment plan and also provide advice and approve overall principles for operation level action plan.
5. Risk champion is responsible for identifying, reviewing, and assessing the risks involved in their operations and preparing a risk treatment plan to cooperate with the risk owner to submit to the management for consideration. In addition, coordinating and monitoring performance according to the risk treatment plan and presenting to the management before reporting to the risk management unit on a monthly basis.
6. Risk Management Unit is responsible for presenting the draft enterprise risk management policy and risk management framework to the Enterprise Risk Management Committee (ERM) to consider and propose for approval. Coordinate and prepare risk reports to submit to the President and the related Board for consideration as well as providing risk management advice to the Risk champion.

This enterprise risk management policy will be deployed to the whole organization under the monitoring of the risk management and sustainability development committee, enterprise risk management committee, functional risk management committee, and executive management of the company. The company reviews the risk management policy at least once a year or when there is a significant change.

This announcement is made on March 1st, 2026



(Vacharatorn Kitaphanich)

President

CC : All Executives , Managers.